



**Heng An
Standard Life**
恒安標準人壽

+852 2169 0300

Please have your policy number ready.

請準備您的保單編號。

Calls may be monitored and/or recorded to protect both you and us and help with our training.

為了保障客戶及提高我們的服務質素，電話對話內容可能會被錄音以作培訓之用。

cs@hengansl.com.hk

Date: 17 March 2026

Private and confidential

Policy Plan: [Name of the Policy Plan] (the “**Plan**”)

Policy Number: [Policy Number of the Policy Holder]

Dear Valued Customer,

As an important notice, please read this letter carefully and seek independent professional advice should you have any questions about the content. Heng An Standard Life (Asia) Limited accepts responsibility for the accuracy of the content of this letter.

Changes to the underlying funds corresponding to the following investment choices of abrdn SICAV I and abrdn SICAV II (“abrdn”)

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus of abrdn and Hong Kong Supplement of abrdn SICAV I and Additional Information for Hong Kong Investors (“**AIHKI**”) of abrdn SICAV II and the Product Key Facts Statements (“**KFS**”) of the underlying funds (collectively, the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

Reference code	Name of investment choice
13YE	abrdn SICAV II – European Smaller Companies Fund - Class A Acc
04AU	abrdn SICAV I - All China Sustainable Equity Fund - A Acc USD
02AU	abrdn SICAV I - Asia Pacific Sustainable Equity Fund - A Acc USD
13AU	abrdn SICAV I - Asian Smaller Companies Fund - A Acc USD
17AU	abrdn SICAV I - China A Share Sustainable Equity Fund - A Acc USD
18AU	abrdn SICAV I - Emerging Markets Corporate Bond Fund - A Acc USD
14AU	abrdn SICAV I - Emerging Markets Equity Fund - A Acc USD #
16AU	abrdn SICAV I - Emerging Markets Smaller Companies Fund - A Acc USD
05AE	abrdn SICAV I – European Sustainable Equity Fund - A Acc EUR
08AU	abrdn SICAV I – Future Global Equity Fund - A Acc USD
06AU	abrdn SICAV I - Indian Equity Fund - A Acc USD
07AY	abrdn SICAV I - Japanese Sustainable Equity Fund - A Acc JPY
12AU	abrdn SICAV I - Emerging Markets Bond Fund - A Acc USD
11AE	abrdn SICAV I - Euro High Yield Bond Fund - A Acc EUR
10AU	abrdn SICAV I - Global Sustainable Equity Fund - A Acc USD
D02A	abrdn SICAV I - Emerging Markets Bond Fund - A MInc USD
D03A	abrdn SICAV I - Emerging Markets Corporate Bond Fund - A MInc USD
20AU	abrdn SICAV I - North American Smaller Companies Fund - A Acc USD
22AU	abrdn SICAV I - Diversified Income Fund - A Acc USD
D47A	abrdn SICAV I - Diversified Income Fund - A Gross MInc USD
23AU	abrdn SICAV I - Indian Bond Fund - A Acc USD
D55A	abrdn SICAV I - Indian Bond Fund - A Gross MIncA USD
D73A	abrdn SICAV I - Indian Bond Fund - A Gross MIncA HKD

(Each “**Investment Choice**” and collectively, the “**Investment Choices**”)

Closed for any subscription and switch-in instruction, until further notice.

We have been informed by the board of directors of abrdn (“**Board of Directors**”) that the following updates will be made to the underlying funds corresponding to the Investment Choices (each “**Underlying Fund**” and collectively, the “**Underlying Funds**”), effective from 26 March 2026 (the “**Effective Date**”). As the unitholders of the Investment Choice(s), the following changes applicable to the Underlying Fund(s) may have implications for your investment.

Updates in relation to SFDR Article 8 Funds

Aberdeen Investments is committed to reviewing its range of Underlying Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of abrdn's overall sustainability framework and the Sustainable Investment commitments within all Underlying Funds classified as Article 8 under the EU's Sustainable Finance Disclosure Regulation ("SFDR").

1. Updates to the Sustainability Framework for SFDR Article 8 Funds

Aberdeen Investments has undertaken a review of the overall framework to assess a company's sustainability and how this applies to abrdn's SFDR Underlying Funds. As a result of this, for abrdn's Article 8 Funds, the ESG House Score will be replaced with a new Overall Sustainability Assessment (OSA) from the Effective Date. Rather than setting a fixed percentage of companies to be excluded (as is currently the case under the ESG House Score), the OSA will provide a clearer and more comprehensive sustainability profile of the Underlying Funds based on the attributes and categorisation of the underlying companies. The OSA will provide an overall view on a company's sustainability based on scoring of its governance, operations, and products and/or services. This broader assessment of sustainability will allow Aberdeen Investments to assess and review the Underlying Funds' holdings in a more holistic and transparent manner.

These updates will also bring greater consistency to the minimum commitments to investments that are aligned with environmental or social characteristics, broadly set at 70% for the Article 8 Promoting ESG Funds, or 80% for the Article 8 Sustainable Funds.

The application of the OSA applies to all Aberdeen Investments active equity and active fixed income Article 8 Funds. However, this does not apply to Underlying Funds that do not currently utilise the ESG House Score, such as Enhanced Index range, and only applies to active equity and active fixed income allocations within abrdn SICAV I - Diversified Income Fund.

2. Updates to the Sustainable Investment methodology for SFDR Article 8 Funds

Best practices in sustainable investment methodologies are still developing across the industry, and Aberdeen Investments has kept abrdn's approach under continual review to ensure it remains robust and respond to an evolving regulatory landscape in the EU.

As part of this, Aberdeen Investments has updated its Sustainable Investment methodology across all of abrdn's Article 8 Funds. The current methodology assigns a pro-rata proportion of an investment as sustainable based on its economic contribution. From the Effective Date, the new methodology will look more holistically at the sustainability of a company, considering the combination of governance, operations, and the products and/or services which will allow a more robust and rounded assessment of whether a company is or is not considered sustainable (i.e. 0% or 100%) under the SFDR definition. This assessment utilises the componentry that makes up the OSA.

As a result of this, the minimum Sustainable Investment commitments across Article 8 Sustainable Funds will be increased from the Effective Date as set out below. There will be no rebalancing required, and the risk profiles of the Underlying Funds remain unchanged. No changes to the portfolios are required as the Underlying Funds' current holdings already satisfy the new increased minimum commitments required under the updated methodology.

Underlying Fund	SFDR Status	Current Minimum Sustainable Investments Commitment	New Minimum Sustainable Investments Commitment
abrdn SICAV I - All China Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%
abrdn SICAV I - Asia Pacific Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%
abrdn SICAV I - China A Share Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%
abrdn SICAV I - European Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%
abrdn SICAV I - Global Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%
abrdn SICAV I - Japanese Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%

3. Updates in relation to transition opportunities for SFDR Article 8 Funds

Currently, active fixed income Article 8 Funds permit a limited proportion of the Underlying Funds to be invested in opportunities which do not pass the Thermal Coal screen where there is sufficient evidence to support the transition pathway that would lead to

compliance with the screen. From the Effective Date, this flexibility will be added for active equity Article 8 Promoting ESG Funds (except for abrdn SICAV I – Future Global Equity Fund) in order to bring greater harmonisation across the framework.

4. Discontinuation of ESG rating against benchmark commitment for SFDR Article 8 Promoting ESG Funds

From the Effective Date, Article 8 Promoting ESG Funds will no longer make a commitment in relation to the ESG rating against the benchmark in order to ensure, to the extent possible, greater harmonisation across the framework.

Summary

The changes outlined above will be reflected in the Investment Objectives and Policies of the relevant Underlying Funds from the Effective Date. The new Investment Objectives and Policies are available at <https://www.aberdeeninvestments.com/hk>¹ under “Fund Centre”. As part of the updates, the respective Underlying Fund precontractual disclosures will be updated to reflect the above changes, along with certain other enhanced disclosures.

A summary of the key changes outlined in 1, 2 and 3 above applicable to each of the Underlying Funds is set out in Appendix 1.

Hong Kong Offering Documents

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available at <https://www.aberdeeninvestments.com/hk>¹.

Actions to take

You do not have to take any action if you wish to remain invested in the Investment Choice(s) regardless of the above changes. Otherwise you may wish to consider switching the units of the Investment Choice(s) or redirect future regular premiums/contributions (if applicable) to other investment choice(s) through the usual application procedure. No switching fee(s) will be incurred under the current fee structure of your policy.

Investment involves risks. For details regarding the Plan, the investment choices available under the Plan and the underlying funds corresponding to such investment choices (including, without limitation, the investment objectives and policies, risk factors and charges), please refer to the latest offering documents of the Plan (in particular the document named “Investment Choices Brochure”) and the offering documents of the underlying funds, all of which are available from us upon request and free of charge. You may also visit our website at www.hengansl.com.hk for investment choices details.

If you need further assistance, feel free to contact your financial adviser or our Customer Service Hotline on +852 2169 0300 or email us at cs@hengansl.com.hk.

Yours faithfully,
Customer Service Department
Heng An Standard Life (Asia) Limited

¹ Please note that this website has not been reviewed by the SFC.

Appendix 1 - Key changes in relation to SFDR Article 8 Funds

Name of underlying fund	SFDR Status	Current Sustainable Investment Percentage (%)	New Sustainable Investment Percentage (%)	Change to Sustainable Investment methodology	Change from ESG House Score to Overall Sustainability Assessment	Change to transition opportunities
abrdrn SICAV II – European Smaller Companies Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I – Asian Smaller Companies Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I – Diversified Income Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I – Emerging Markets Bond Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdrn SICAV I – Emerging Markets Corporate Bond Fund ²	Article 8 Promoting ESG Fund	15%	No change	Yes	Yes	No change
abrdrn SICAV I – Emerging Markets Equity Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I - Emerging Markets Smaller Companies Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I - Euro High Yield Bond Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdrn SICAV I - Future Global Equity Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdrn SICAV I - Indian Bond Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	No change
abrdrn SICAV I - Indian Equity Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I - North American Smaller Companies Fund ²	Article 8 Promoting ESG Fund	10%	No change	Yes	Yes	Yes, added
abrdrn SICAV I - All China Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%	Yes	Yes	No change
abrdrn SICAV I - Asia Pacific Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	No change
abrdrn SICAV I - China A Share Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%	Yes	Yes	No change
abrdrn SICAV I - European Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	No change
abrdrn SICAV I - Global Sustainable Equity Fund	Article 8 Sustainable Fund	40%	50%	Yes	Yes	No change
abrdrn SICAV I - Japanese Sustainable Equity Fund	Article 8 Sustainable Fund	35%	50%	Yes	Yes	No change

² For the avoidance of doubt, under Hong Kong regulations, this Underlying Fund is not classified as an ESG fund within the meaning of “Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds” dated 29 June 2021.

私人及機密資料

保單計劃：[保單計劃名稱] (「計劃」)

保單號碼：[保單持有人的保單號碼]

親愛的客戶：

此乃重要通知，請細閱本信件內容，如對其內容有任何疑問應諮詢獨立專業人士之意見。恒安標準人壽(亞洲)有限公司對本信件內容的準確性負責。

有關下列連繫至安本基金及安本基金 II (「安本」) 的投資選擇的相連基金之若干變更

除文意另有所指外，本信件所用詞彙具有與安本最新版本的公開說明書及安本基金的香港補充文件及安本基金 II 的為香港投資者提供的額外資料以及各相連基金的產品資料概要 (「產品資料概要」) (統稱「香港發售文件」) 相同含義。

參考編號	投資選擇名稱
13YE	安本基金 II – 歐洲小型公司基金 - A 類累積
04AU	安本基金 - 全方位中國可持續股票基金 - A 類累積(美元)
02AU	安本基金 - 亞太可持續股票基金 - A 類累積(美元)
13AU	安本基金 - 亞洲小型公司基金 - A 類累積(美元)
17AU	安本基金 - 中國 A 股可持續股票基金 - A 類累積(美元)
18AU	安本基金 - 新興市場公司債券基金 - A 類累積(美元)
14AU	安本基金 - 新興市場股票基金 - A 類累積(美元) #
16AU	安本基金 - 新興市場小型公司基金 - A 類累積(美元)
05AE	安本基金 - 歐洲可持續股票基金 - A 類累積(歐元)
08AU	安本基金 - 未來環球股票基金 - A 類累積(美元)
06AU	安本基金 - 印度股票基金 - A 類累積(美元)
07AY	安本基金 - 日本可持續股票基金 - A 類累積(日圓)
12AU	安本基金 - 新興市場債券基金 - A 類累積(美元)
11AE	安本基金 - 歐元高收益債券基金 - A 類累積(歐元)
10AU	安本基金 - 環球可持續股票基金 - A 類累積(美元)
D02A	安本基金 - 新興市場債券基金 - A 類每月派息(美元)
D03A	安本基金 - 新興市場公司債券基金 - A 類每月派息(美元)
20AU	安本基金 - 北美小型公司基金 - A 類累積(美元)
22AU	安本基金 - 多元化收益基金 - A 類累積(美元)
D47A	安本基金 - 多元化收益基金 - A 類總每月派息(美元)
23AU	安本基金 - 印度債券基金 - A 類累積(美元)
D55A	安本基金 - 印度債券基金 - A 類總每月加速派息(美元)
D73A	安本基金 - 印度債券基金 - A 類總每月加速派息(港元)

(各稱為「該投資選擇」，統稱為「該等投資選擇」)

停止接受任何認購及轉入之申請，直至另行通知。

我們接獲安本董事會(「董事會」)通知，就有關連繫至該等投資選擇的相連基金(各稱為「該相連基金」，統稱為「該等相連基金」)將作出以下變更，由 2026 年 3 月 26 日 (「生效日期」) 起生效。作為該等投資選擇的單位持有人，以下有關該等相連基金的變動對您的投資或會有所影響。

關於 SFDR 第 8 條基金的更新

安本投資一直致力於審視其該等相連基金產品組合，以確保各該等相連基金持續符合客戶及監管要求與期望。這包括持續監察安本整體的可持續發展架構，以及所有根據歐盟可持續性金融資料披露條例 (「SFDR」) 被列為第 8 條基金內的可持續投資承諾。

1. 對 SFDR 第 8 條基金的可持續發展架構的更新

安本投資已對整體架構進行審視，以評估企業的可持續發展情況，以及該等框架如何應用於安本的 SFDR 該等相連基金。因此，自生效日期起，安本的第 8 條基金將以全新的整體可持續發展評估 (OSA) 取代原有的 ESG 內部評分。與現時以固定比例剔除公司 (即 ESG 內部評分的做法) 不同，OSA 將根據投資組合公司各自的特質及分類，提供更清晰、全面的該等相連基金可持續性狀況。OSA 將根據公司的管治、營運，以及產品及 / 或服務的表現進行評分，從而全面反映其可持續性。這種更全面的可持續性評估將允許安本投資以更加全面和透明的方式評估並檢視該等相連基金的持倉。

該等更新亦將提高符合環境或社會特徵的投資最低承諾的一致性，其中第 8 條促進 ESG 基金的最低承諾通常設定為 70%，而第 8 條可持續基金的最低承諾則設定為 80%。

OSA 適用於所有安本投資的主動型股票及主動型固定收益第 8 條基金。然而，這不適用於目前未使用 ESG 內部評分的該等相連基金，例如增強指數系列，且僅適用於安本基金 - 多元化收益基金內的主動型股票及主動型固定收益配置。

2. 對 SFDR 第 8 條基金的可持續投資方法的更新

可持續投資方法的最佳實踐仍在行業中不斷發展，而安本投資亦一直在不斷審視安本的方法，以確保其保持穩健，並能應對歐盟不斷變化的監管環境。

作為當中一部分，安本投資已更新安本所有符合第 8 條基金的可持續投資方法。當前的方法根據投資的經濟貢獻，按比例將其部分分配為可持續投資。自生效日期起，新方法將更全面地審視公司的可持續性，綜合考慮管治、營運以及產品和 / 或服務等因素，將能夠更穩健、更全面地根據 SFDR 定義評估公司是否 (0% 或 100%) 符合可持續性標準。本評估利用構成 OSA 的各個組件。

因此，從如下所述的生效日期起，第 8 條可持續投資基金的最低可持續投資承諾將有所提高。當中無需進行重新平衡，且該等相連基金的風險狀況亦保持不變。概無需調整投資組合，因為該等相連基金的目前持倉已滿足更新方法下新的最低承諾金額要求。

相連基金	SFDR 狀態	目前最低可持續投資承諾	新訂最低可持續投資承諾
安本基金 - 全方位中國可持續股票基金	第 8 條可持續基金	35%	50%
安本基金 - 亞太可持續股票基金	第 8 條可持續基金	40%	50%
安本基金 - 中國 A 股可持續股票基金	第 8 條可持續基金	35%	50%
安本基金 - 歐洲可持續股票基金	第 8 條可持續基金	40%	50%
安本基金 - 環球可持續股票基金	第 8 條可持續基金	40%	50%
安本基金 - 日本可持續股票基金	第 8 條可持續基金	35%	50%

3. SFDR 第 8 條基金轉型機會的更新

目前，主動型固定收益第 8 條基金允許將該等相連基金有限比例投資於未能通過熱煤篩選的機會，前提是有充分證據支持其轉型路徑將最終符合該篩選標準。自生效日期起，此項靈活性將加入至主動管理型股票第 8 條促進 ESG 基金 (除安本基金 - 未來環球股票基金外)，以便在整個框架內實現更大的協調性。

4. 終止對 SFDR 第 8 條促進 ESG 基金的 ESG 評級相對基準承諾

自生效日期起，為盡可能確保框架內更大程度的協調一致，SFDR 第 8 條促進 ESG 基金將不再就 ESG 評級相對基準作出承諾。

摘要

上述變更將自生效日期起反映於相關該等相連基金的投資目標及政策。投資目標及政策可於 <https://www.aberdeeninvestments.com/hk/>¹ 的「基金中心」找到。作為更新的一部分，各該相連基金的基金訂約前披露將作出更新，以反映上述變更，並附帶若干其他增強披露。

附錄一載列適用於各該等基金的主要變更摘要，詳見上文第 1、2 及 3 項所述。

香港發售文件

本信件所述之變動將於適時發出之經修訂《香港發售文件》中反映。經修訂之《香港發售文件》將可瀏覽網站：<https://www.aberdeeninvestments.com/hk/>¹。

應採取的行動

若您欲在上述變動後繼續投資該等投資選擇，您毋須採取任何行動。否則，您可透過一般的申請程序，要求將在該等投資選擇的單位或日後的定期保費/供款(如適用)轉至其他投資選擇。根據您保單內之現時收費機制，投資選擇的轉換將不會被收取任何轉換費用。

投資涉及風險，有關保單計劃、於保單計劃內可供銷售的投資選擇及連繫至投資選擇的相連基金的詳細資料(包括但不限於任何投資選擇的投資目標及政策、風險因素及費用)，請參閱保單計劃的最新銷售文件(尤其是名為「投資選擇刊物」的文件)及相連基金的銷售文件，這些文件均可免費向我們索取。您亦可同時瀏覽我們的網頁 www.hengansl.com.hk 以了解投資選擇的詳情。

¹ 請注意，網站未經證監會審閱。

如有任何查詢，請與您的理財顧問聯絡。您亦可以致電我們的客戶服務熱線+852 2169 0300 或電郵至 cs@hengansl.com.hk 與我們聯絡。

恒安標準人壽（亞洲）有限公司
客戶服務部
謹啟

日期：2026年3月17日

附錄一 - 關於 SFDR 第 8 類基金的主動變更

相連基金名稱	SFDR 狀態	目前可持續投資百分比(%)	新訂可持續投資百分比(%)	可持續投資方法的變更	ESG 內部評分改為整體可持續性評估	轉變為轉型機會
安本基金 II - 歐洲小型公司基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 亞洲小型公司基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 多元化收益基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 新興市場債券基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	無變動
安本基金 - 新興市場公司債券基金 ²	第 8 條促進 ESG 基金	15%	無變動	是	是	無變動
安本基金 - 新興市場股票基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 新興市場小型公司基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 歐元高收益債券基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	無變動
安本基金 - 未來環球股票基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	無變動
安本基金 - 印度債券基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	無變動
安本基金 - 印度股票基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 北美小型公司基金 ²	第 8 條促進 ESG 基金	10%	無變動	是	是	是·已增加
安本基金 - 全方位中國可持續股票基金	第 8 條可持續基金	35%	50%	是	是	無變動
安本基金 - 亞太可持續股票基金	第 8 條可持續基金	40%	50%	是	是	無變動
安本基金 - 中國 A 股可持續股票基金	第 8 條可持續基金	35%	50%	是	是	無變動
安本基金 - 歐洲可持續股票基金	第 8 條可持續基金	40%	50%	是	是	無變動
安本基金 - 環球可持續股票基金	第 8 條可持續基金	40%	50%	是	是	無變動
安本基金 - 日本可持續股票基金	第 8 條可持續基金	35%	50%	是	是	無變動

² 為免生疑問，於香港法規下，該相連基金並無根據日期為 2021 年 6 月 29 日《致證監會認可單位信託及互惠基金的管理公司的通函 - 環境、社會及管治基金》分類為「ESG 基金」。